

Opening a Checking Account



Advantages

- ✦ **Convenience** - Debit Card, Online/Mobile Banking
- ✦ **Safety** - FDIC, Account Alerts, Carrying Cash
- ✦ **Proof/Record of Finances** - Bank Statements, Account Activity, Checks

Regular Checking

- Service Charges - Small
- Checks
- Minimum Balance - Small
- Debit Card
- Online Banking

The Wells Fargo logo is displayed within a red square, which is itself set against a dark blue background with a subtle diamond pattern. The logo consists of the words "WELLS" and "FARGO" stacked vertically in a bold, yellow, serif typeface.

**WELLS
FARGO**

Interest Checking



- Higher Minimum Balance
- Earns Interest on Balance
- Higher Monthly Charges
- Tied to Savings Accounts
- Money Market Accounts
- Online Banking

Other Checking



Share Drafts



Establishing a Checking Account

Signature Card

Joint Account

Wells Fargo

US Bank

Bethel National Bank
PERSONAL CHECKING ACCOUNT

☐ JOINT AND SEVERAL
☒ INDIVIDUAL

___ Indicate number of signatures required

SIGNATURE

David Combs

SIGNATURE

David Combs

or

PRINT OR TYPE NAME(S)

555 5th St Neverland, Minnesota 55555 2 Years

ADDRESS

CITY AND STATE

ZIP CODE

HOW LONG?

555-555-5555

HOME PHONE

123DD1234 Iowa

DRIVERS LICENSE NO/STATE

BETHEL HS OFFICE

DATE:

3-5-12

123-45-6789

SOCIAL SECURITY NUMBER

9876-54-321

ACCOUNT NUMBER

The First Deposit

DEPOSIT TICKET TO BE USED FOR DEPOSIT TRANSACTIONS	DAVID P. COMBS [REDACTED]	<input checked="" type="checkbox"/> CASH INCLUDING COINS 17-1/910 546 5047000540	<table border="1"><tr><td>1</td><td>0</td><td>0</td><td>.</td><td>0</td><td>0</td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr><tr><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td></tr></table>	1	0	0	.	0	0																														
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<small>DO NOT USE DEPOSIT TICKET ROUTING # FOR AUTOMATIC PAYMENTS. USE VOIDED CHECK.</small>	530000392 [REDACTED]																																						
<small>CHECKS AND OTHER ITEMS ARE RECEIVED FOR DEPOSIT SUBJECT TO THE PROVISIONS OF THE UNIFORM COMMERCIAL CODE AND ANY APPLICABLE COLLECTION AGREEMENT.</small>																																							

Ways to Deposit

- ✿ Deposit Slip
- ✿ ATM
- ✿ Direct Deposit
- ✿ Mobile Deposit



Recording Transactions

Check Register

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$	BALANCE
Cash	3-6	Initial Deposit			100 00		100 00

Second Deposit

Your Second Deposit

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$	BALANCE
	3-5	Initial Deposit			100 00		100 00
	3-6	Birthday Money			123 12		223 12

Drawer

Check #

DAVID P. COMBS

1048

17-1/910 546

Date

Pay to the Order of

Payee

\$

Dollars

Security Features Details on Back

WELLS FARGO

Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

Drawee

Memo

For

Signature

MP

0910000191

01048

Routing #

Account #

Check #

Check Writing Tips

- ✿ Write checks in **Blue or Black Ink**
- ✿ Only write checks if you have money in your account (**Overdraw**)
- ✿ Use Current Date (**Post Dated Check**)
- ✿ Fill in all required lines (**Memo not required**)
- ✿ **Void** Checks in which you make a mistake
- ✿ Record every transaction attached to your checking (**Cash, Checks, Debit Transactions, etc**)

DAVID P. COMBS

1048

17-1/910 546

3-27-14

Date

Pay to the
Order of

Jerry Smith

\$

450.00

Four Hundred Fifty and ^{no}/₁₀₀

Dollars



Security
Features
Details on
Back

WELLS
FARGO

Wells Fargo Bank, N.A.
Minnesota
wellsfargo.com

For

March Rent

David Combs

MP

⑆091000019⑆

01048

Recording Checks

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

NUMBER OR CODE	DATE	TRANSACTION DESCRIPTION	PAYMENT, FEE, WITHDRAWAL (-)	✓	DEPOSIT, CREDIT (+)	\$ BALANCE
	3-5	Initial Deposit			100 00	100 00
	3-6	Birthday Money			123 12	223 12
1048	3/12	Phone Bill	50 00			173 12

Endorsements

Written evidence that you received payment or transferred your right to someone else.

1.) Endorsements allow the recipient of the check to: cash, deposit, or transfer it to someone else.

2.) Provides legal evidence

Blank Endorsement

Special Endorsement

A. C. Garcia
Alicia Garcia

410623

April 5

20 —

$\frac{68-36}{574}$

\$270¹⁰

DOLLARS

Williamson

Checking Activity

Reconciliation Process

The process of using the bank statement and the check register to bring the balances into agreement

Finding Differences

- Outstanding Checks
- Forgetting to Record a Transaction
- A service charge by the bank
- Transaction has not been processed
- Interest
- Incorrect Recording

March 27, 2012

TO: Jerry Smith

Woodward-Granger

306 3rd St

Woodward, IA 50276

Bank of the West

Bank of the West Statement of Account

February 27, 2012 - March 27, 2012

Account # 123456789

DATE	DESCRIPTION	DEPOSITS	WITHDRAWALS	BALANCE
3/15/12	Opening Deposit	100.00		100.00
3/19/12	Golf		50.00	50.00
3/21/12	Gifts	209.34		259.34
<u>Balance as of March 27, 2012</u>				259.34

AD - Automatic Deposit • AP - Automatic Payment • ATM - Cash Withdrawal • DC - Debit Card • FT - Funds Transfer • SC - Service Charge • TD - Tax Deductible

[illegible]

Check Activity

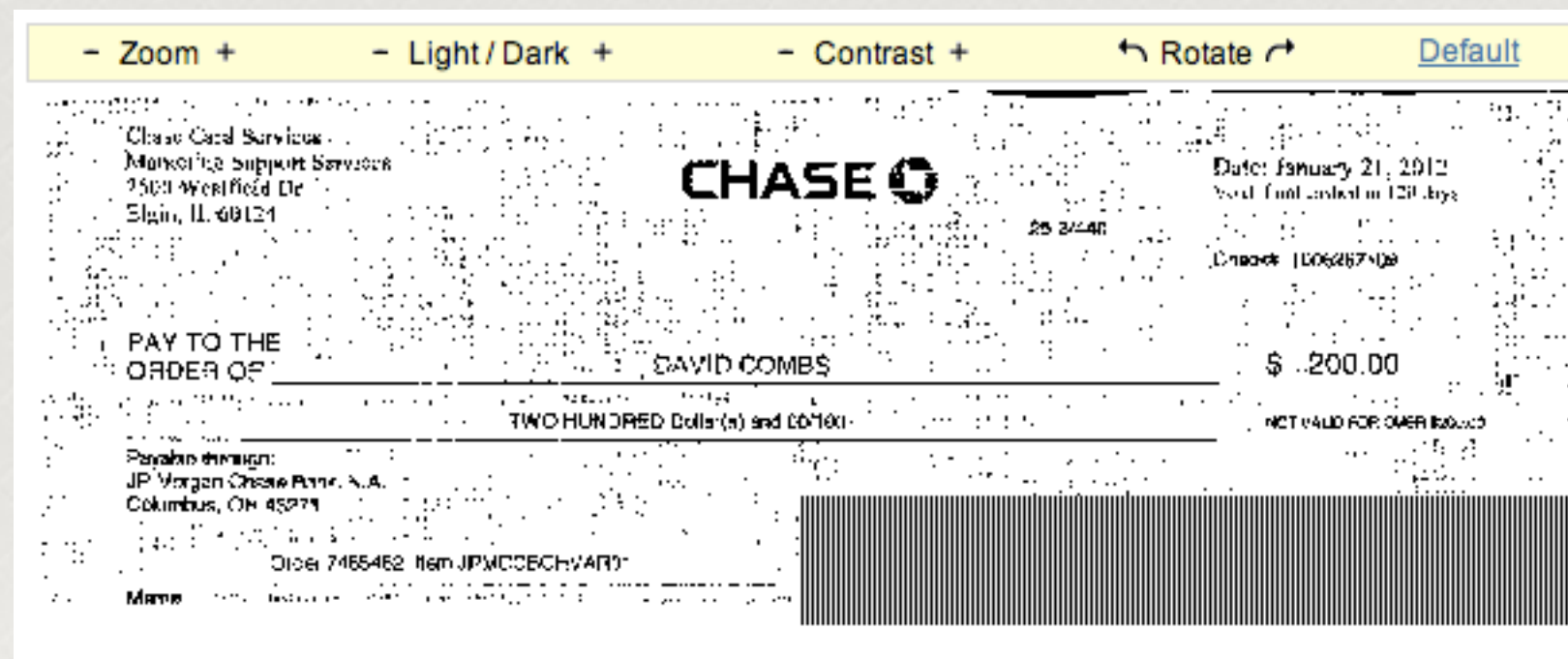
Stop Payment Order

Drawer (You) tells the bank to not pay a certain check

(You will be charged a fee)

Limited Time to Deposit

You can have limited time frame to deposit a check.



Types of Checks

Certified Checks	Cashier Checks	Traveler's Checks
Personal checks that the bank has guaranteed payment	A check that a bank draws on its own funds.	Check issued by a financial institution which functions as cash but is protected against loss or theft.
The bank charges a fee, but is more likely to be accepted	The bank charges the amount of the check and a fee. Very accepted.	Safe and Secure way to use money. Widely accepted and a small fee.

Money Orders

A form of payment that orders the issuing agency to pay the amount printed on the form to another party.

- ✿ Postal Money Orders
- ✿ Express Money Orders

Electronic Fund Transfers

- ✦ **Bill Pay**
- ✦ **ATM's**
- ✦ **Transfer to other Accounts**
- ✦ **Make Deposits**
- ✦ **Any other Electronic Movement of your Money**